

## Centre for Financial Education & Research

Access to finance is a critical factor which influences the distributive dimension of economic growth. However, this dimension is conditioned by both subjective and objective factors. While '*financial inclusion*' is a laudable objective of public policy in many countries, the constraints to this are often examined at the peripheral level. While, on the one hand, there is inadequacy of knowledge and practice, which limits peoples integration with the financial system, the mainstreaming of finance with the entrepreneurial power of the community does not happen spontaneously. This demands interventions, including research, financial education, and initiatives for strengthening synergies between finance, and economic activities. This Centre is on a continuous search for such areas of intervention.

### Expertise and Track

This Center is armed with the legacy and expertise of ISED in the area of finance for SME development.

- As member of the 'Standing Advisory Committee on MSME Finance', at the Reserve Bank of India.
- As expert member of the State level Bankers' Committee.
- As an active participant of the entrepreneurship development movement in the country.
- As a BDS provider.
- As an active partner with all leading banks in the country, under the 'India MSME Communication Programme'.

### Services

This Centre offers a variety of services useful to various stakeholders:

For banks and other financial Institutions, the Centre provides with critical databases for corporate planning on MSMEs:

- Latest position studies on specific subsectors.
- Studies on critical constraints and opportunities of specific subsectors.
- Training opportunities for staff.

For entrepreneurs, the Centre offers feedback on major banking issues from time to time. Perspectives and critical banking problems are shared. Best practices elsewhere in the world are brought to the attention of stakeholders, and encourage action on those lines.