UNIDO Applauds ISED's Strategic Approach to LED

The concept of Industry 4.0 is well understood in its global context and applicability in large data systems relevant to enormous value chains. While the Union and State governments realise, in principle, the need to adopt Industry 4.0 in all their mass-data oriented sectors, the constraints related to downstream application are many. A change in the system calls for very concerted and determined action. This involves, *inter alia*, (a) making an assessment of the ground situation vis-à-vis the various stakeholders, (government, entrepreneurs, labour); (b) creating and sustaining an appropriate level of awareness and willingness to participate; (c) identifying data sources, modes of gathering, marshalling, and converting the data into ingestible information and sharing the resultant knowledge; (d) equipping institutes of learning with appropriately trained faculty and teaching/learning processes and (e) providing guidance to the entrepreneurs in smooth change over. While the multilateral agencies, especially the UNIDO, has brought the subject to active debates recently. The New Economy & Local Economic Development Centre (NEWLED Centre) at the ISED considers the challenges and opportunities in this area from the point of view of Local Economic Development. The Office of the Director General, UNIDO, in a recent communication, applauded the initiatives of the ISED in the subject area. Dr. P.M. Mathew, Director, ISED, is a National Consultant of the UNIDO.