

Regional Enterprise Development: Innovative ISED Model to be Unveiled

The ISED Small Enterprise Observatory, the knowledge platform of the ISED, proposes an alternative strategic model of regional enterprise development entrepreneurship promotion through the 'ISED Entrepreneurship Pyramid Model', based on its 'Plus & minus Framework' of regional Development. It examines the contributory factors of regional enterprise development, the alter ego of which is the deterrents, and examines its mutuality in relation to two triangles, viz., the 'contributory triangle' and the 'constraints triangle'. The contributory factors of regional development are, a) the strength of the regional economy; b) labour productivity; and c) manufacturing capabilities. The constraints part examines the relationship among three key variables: 1) capital, 2) location, and 3) governance. The Model, as an innovative tool, is expected to have significant relevance from the angle of public policy and development strategies. While the basic building blocks of the Model was laid down in an earlier study of the Institute, the forthcoming India Enterprise & Entrepreneurship in the States Report 2024, has elaborated it.