

## ISED Celebrates Global SME Day 2025

Against the backdrop of the reciprocal tariff crisis, the global SME agenda in 2025 revolves around the thematic issue of Global Value Chains (GVCs). The 'ISED International SME Day 2025', and its deliberations were focused on the intricacies and opportunities around the reciprocal tariff regime and its implications for the sustainability of the MSME constituency. The Event also marked the release of the India MSME Report 2025, the 28<sup>th</sup> issue of the prestigious Development Report Series, brought out by the ISED Small Enterprise Observatory. Global SME Day is celebrated by the Institute annually in a selected metro in the country, which also marks the release of the output of the 'MSMER Series'.



The event, held at Cochin this year, was marked by the active participation of Departments of the Government of India and the States, financial institutions, and promotional agencies. It also marked the active participation of international organizations, Departments of the Government of India and the States, financial institutions, promotional agencies, and national institutions- Organization of Economic Cooperation and Development(OECD), Paris, International Centre for Public Enterprise(ICPE), Slovenia, ERIA – ASEAN Institute, Jakarta, Reserve Bank of India, State Governments, International Food Policy Research Institute, Washington, national institutions like the National Institute of Bank Management ,Public Sector Banks, PSUs, DFIs etc, were among the participants.

Besides the high-profile Inaugural Session, the event was marked by three Panel Sessions, focusing on SME Value chain based strategies:

- Panel Discussion I: SME Value Chains: Policy, Promotion & Development
- Panel Discussion II: SMEs & Value Chain Financing: Issues & Search for Practical Solutions
- Panel Discussion- III: Gender, Value Chains, and Development: 3.15 pm IST

Central to the objective of the Conference was to channelize the global discussions on value chain based SME development, against the backdrop of the reciprocal tariff crisis, to the context and priorities of India's 'Vikasit Bharat' agenda.

Dr.K.N. Harilal, noted economist and Chairman of the State Finance Commission, Government of Kerala, will be the Chief Guest of the Day. Government of India will be represented by the Ministry of MSME, and its three affiliated institutions, National Small Industries Corporation, KVIC and the Coir Board. Dr. Jayant Menon, former Lead Economist, Asian Development Bank, & Senior Fellow, Institute of South east Asian Studies, Singapore, will deliver the Keynote Address. Dr. Alexander Boehmer, Head of South & Southeast Asia, OECD, Paris, will offer his message and felicitation.